

**MINUTES OF THE MEETING OF THE ADMINISTRATION AND FINANCE COMMITTEE
HELD AT 7.30PM ON THURSDAY 6 SEPTEMBER 2018
AT THE VILLAGE HALL, STATION ROAD, BROUGHTON ASTLEY**

PRESENT: Councillors: R Capewell, D Howe, G Mallaghan, C Porter and A Rowe

APOLOGIES: Cllrs Grafton-Reed and Mrs Stell

CLERK: Mrs D S Barber

72.18 **1. APOLOGIES**

Apologies were received and accepted from Councillors Grafton-Reed and Mrs Stell

73.18 **2. DECLARATIONS OF MEMBERS' INTERESTS AND REQUESTS FOR DISPENSATIONS**

No declarations of Members interests were received.

COUNCIL MANAGEMENT

3. REVIEW THE FINANCIAL DELEGATION TO THE PARISH MANAGER

Members reviewed the report detailing the level of personal financial delegation given to the Parish Manager (and the Deputy Clerk in their absence). The limit of £600 and the emergency delegation of £2,500 is considered to be a fair working amount and not recommendation was given to increase this amount. It was agreed that the next review will take place in twelve months' time. A show of hands carried this unanimously.

74.18 **RECOMMENDED: That the Financial Delegation of £600 and emergency delegation of £2,500 is provided to the Parish Manager (and Deputy Clerk in her absence) at the present level until the next review in September 2019.**

4. REVIEW OF THE FINANCIAL REGULATIONS 2018/19

Members received a copy of the Financial Regulation 2018/19 and noted that one amendment was recommended. The amendment was accepted and the Members approved the Financial Regulations 2018/19 with a recommendation to review the document in twelve months' time.

75.18 **RECOMMENDED: That the Financial Regulations 2018/19 are accepted and the next review will take place in twelve months' time.**

5. REVIEW THE TREASURY MANAGEMENT / FINANCIAL INVESTMENT STRATEGY FOR 2018/19

The members reviewed the Treasury Management / Financial Investment Strategy for 2018/19 noting the Parish Council's current investments and External Borrowing position. Members agreed that it would be acceptable to review the document in twelve months' time, but should be notified of any significant changes that may occur prior to the review.

70.18 **RECOMMENDED: That the Treasury Management / Financial Investment Strategy 2018/19 is accepted with the next review in September 2019.**

71.18 The meeting closed at 8.09pm