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Broughton Astley Parish Council

Management Accounts

for the Year ended 31 March 2015

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BROUGHTON ASTLEY PARISH COUNCIL

Council Information as at 31 March 2015

Chairman of the Parish Council

C Grafton-Reed

Vice Chairman

C T Porter

Councillors

J F Bateman

D G Brown

R H Capewell

P J Dann

C P Evans

C Golding

M S Graves

M S Hendy

S Oliver

S L Page

L R Patrick

Mrs M Stell

M J Swinfen

R Tomlin

Parish Manager, Clerk to the Council and Proper Officer

Mrs D S Barber

BROUGHTON ASTLEY PARISH COUNCIL

Explanatory Foreword

31 March 2015

The Parish Council's Statement of Accounts for the Year ended 31 March 2015 are set out on the following pages. They consist of the following statements:-

The Income and Expenditure Account

This covers revenue income and expenditure on all the Council's services and activities.

The Balance Sheet

This sets out the assets and liabilities of the Council at 31 March 2015.

Accompanying Notes to the Accounts

These provide further information on the amounts included in the financial statements.

Further Information

Further information about the accounts is available from the Parish Council Office, Station Road, Broughton Astley, Leicester, LE9 6PT. This is part of the Council's policy of providing full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed.

The availability of the accounts for inspection is advertised on the notice board outside the Council Office, and other notice boards throughout the Parish. The Parish Council has undertaken and observed all the statutory legal requirements in giving notice to its Electors of their rights to inspect these accounts or make enquiries about them.

BROUGHTON ASTLEY PARISH COUNCIL

Statement of Responsibilities for the Management Accounts

31 March 2015

The Clerk to the Council, acting as the Responsible Financial Officer, is responsible for the preparation of the Council's statements of accounts in accordance with the "Code of Practice on Local Authority Accounting in Great Britain" (the Code), so far as is applicable to this Council, to present fairly the financial position of the Council at 31 March 2015 and its income and expenditure for the year then ended.

In preparing the statement of accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent; and complied with the Code.

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date; and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I certify that to the best of my knowledge these statements of accounts present fairly the financial position of Broughton Astley Parish Council at 31 March 2015, including its income and expenditure for the year ended 31 March 2015.

Signed:
Responsible Financial Officer

Date:

Chairman's Certificate

I certify that to the best of my knowledge these statements of accounts present fairly the financial position of Broughton Astley Parish Council at 31 March 2015, including its income and expenditure for the year ended 31 March 2015.

Signed:
Chairman

Date:

BROUGHTON ASTLEY PARISH COUNCIL

Income and Expenditure Account

1 April 2014 - 31 March 2015

31 March 2014

31 March 2015

200,852	Opening Balance	251,412
£	Income	£
1,500	Grant Income	5,808
267,285	Precept Received	265,746
5,915	Other Income	4,110
39,558	Village Hall Income	37,760
2,205	Allotments Income	1,964
4,315	Cemetery Income	4,615
2,526	Recreation Ground Income	2,514
188	Property Income	188
<hr/>		<hr/>
323,492	Total income	322,705
	Expenditure	
178,547	Admin Costs	184,779
24,298	Village Hall Costs	22,878
2,215	Allotments Costs	6,044
333	Cemetery Costs	339
36,186	Recreation Costs	19,048
1,502	Highways Costs	1,939
9,949	Council Costs	13,330
20,781	Capital spending, loans & interest	35,218
7,851	General Power of Competence	0
<hr/>		<hr/>
281,662	Total expenditure	283,575
	Net Income	
<hr/>		<hr/>
41,830		39,130
<hr/>		<hr/>
242,682		290,542
- (8,730)	Transfers to/from reserves	7,400
251,412	Closing Balance	283,142

BROUGHTON ASTLEY PARISH COUNCIL

Balance Sheet - 31 March 2015

31 March 2014		31 March 2015
£	Fixed Assets	£
1,045,000	Village Hall	1,045,000
356,321	Recreation Ground	356,321
40,000	War Memorial	40,000
21,500	Cemetery	21,500
181,269	Other fixed Assets	186,768
<u>1,644,090</u>		<u>1,649,589</u>
	Current Assets	
1,091	Accounts Receivable	1,163
0	Prepayments	-(438)
129,495	Current/Reserve Account	59,268
184,611	High Interest Account (Land and Buildings Reserve)	187,258
0	Deposit Account (Land and Buildings Reserve 2)	101,000
6,217	VAT Control	6,212
50	Petty Cash	50
<u>321,464</u>		<u>354,513</u>
	Current Liabilities	
729	Accounts Payable	981
0	Receipts in Advance	0
31,900	Accruals	25,621
53	Booking Deposits Held	0
<u>32,682</u>	Total Current Liabilities	<u>26,602</u>
	Long Term Liabilities	
500	Quality Status Grant	500
16,270	Playground Equipment Replacement	21,270
20,000	Frontrunners Grant	20,000
600	GPOC Grant	0
0	Christmas Decorations Grant	0
0	Allotment Fencing	3,000
107,333	Public Works Board Loan	92,000
<u>144,703</u>	Total Long Term Liabilities	<u>136,770</u>
2,142,939	TOTAL NET ASSETS	2,167,474
41,830	Net Income	39,130
<u>2,184,769</u>	TOTAL RESERVES	<u>2,206,604</u>

BROUGHTON ASTLEY PARISH COUNCIL

Notes to the Accounts for the Year ended 31 March 2015

ACCOUNTING POLICIES

Basis of accounting: the accounts have been prepared under the historical cost convention.

Income: income represents Precept and grants received, and invoiced sales and rents, excluding VAT.

Fixed assets: no depreciation has been provided on fixed assets; the cost of repair and restitution has been charged to the income and expenditure account.

FIXED ASSETS

Movements during the year:

	Village Hall £	Recreation Ground £	War Memorial £	Cemetery £	Other Fixed Assets £	Total £
Balance at 31 March 2014	1,045,000	356,321	40,000	21,500	181,269	1,644,090
Purchases					10,045 ¹	10,045
Other additions						
Disposals					4,546 ²	4,546
Other deductions						
Balance at 31 March 2015	1,045,000	356,321	40,000	21,500	186,768 ³	1,649,589

Notes:

Fixed Assets - purchases:

Notes	£
1. Christmas Lights	875
Laptop	709
UPS	226
. Register of Burials	170
Allotment Toilet	1,950
Cooker (ATR)	151
Stiga Park Mower	4,980
Brush Cutter	559
Hedgecutter	425
	10,045

Fixed Assets – disposals:

Notes

2.	Tea Urn	73
	Cooker (ATR)	215
	Stiga Ranger Mower	3,863
	Hedge Trimmer	395
		<hr/>
		4,546
		<hr/>

3. Other Fixed Assets

	£
Allotments property and equipment	8,349
'Bus shelters	8,450
Christmas illuminations	17,306
Community assets	559
Lighting columns	1,684
Litter and dog waste bins	3,138
Noticeboards	9,361
Office equipment	15,539
Seats and benches	1,452
Village Hall equipment	31,430
Workshop equipment	67,684
Youth Shelter	21,816
	<hr/>
	186,768
	<hr/>

BORROWINGS

At the close of business on 31 March 2015 the following loans to the Council were outstanding:

<u>Lender</u>	<u>Loan A/c No./Details</u>	<u>Termination date</u>	<u>Amount outstanding</u> £
Public Works Loans Board.	Village Hall Redevelopment	March 2021	92,000

LEASES

<u>Lessor</u>	<u>Item</u>	<u>Annual Lease payable</u> £	<u>Year of expiry</u>
Konica East Direct	Photocopier	917	2018
Lloyds TSB Autolease	Pick-up Truck	2,775	2019

DEBTS OUTSTANDING

At the year end the following outstanding debts were due to the Council:

Name	Amount Due £
National Blood Service	85.00
Rosemary Conley	102.84
Broughton Astley Drama Society	100.00
Baby Signing	99.00
Slimming World	112.00
Tots Club	90.00
Weightwatchers	14.00
Youth Offenders	12.50
Zumba	72.00
Simon Coope Karate School	341.00
National Childbirth Trust	145.00
Broughton Astley Ranger Guides	15.00

TENANCIES

	Annual Rent £
Council as Landlord	
1st Broughton Astley Scout Group - land at Village Hall site, Station Road	105
Broughton Astley Cricket Club	105
Leicestershire Police	100
Council as Tenant	
Leicestershire County Council - Western Willows Allotments site, Broughton Way	1,200

AGENCY WORK

Snow Warden duties undertaken on behalf of Leicestershire County Council	£0.00
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ADVERTISING AND PUBLICITY

The following costs advertising and publicity were incurred during the year as follows:

	£
Staff Recruitment advertising	311

GENERAL POWER OF COMPETENCE

The Parish Council adopted the General Power of Competence. The General Power of Competence (Localism Act 2011 Section 1-8) provides 'a local authority the power to do anything that individuals generally may do'; whilst acting lawfully.

In the year ended 31 March 2015 the budget for spending was £8,000 and payments were made as follows:

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount (£)</u>
Funky Arts	Youth consultation event	110 00
Blanchere Illuminations	Village Christmas Lights	789 00
Broughton Astley Royal British Legion	Poppy wreath and donation	40 00
Laura Smith	Donation towards Guiding event	50 00
Leicestershire County Council	Section 50 application	90 00
Parish Council	Carol Concert Refreshments	129 41
Broughton Alive	Donation for Village Christmas Fayre	1,500 00
Salvation Army	Carol Concert donation	400 00
AES Electrical Services	Village Christmas Lights	3,645 00
TOTAL		6,753 41

BROUGHTON ASTLEY PARISH COUNCIL

Balance Sheet - 31 March 2014

31 March 2014		31 March 2015
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1,091	Accounts Receivable	1,163
129,495	Current/Reserve Account	59,268
0	Pre-payments	-(438)
184,611	High Interest Account (Land and Buildings Reserve)	187,258
0	High Interest Account (Land and Buildings Reserve 2)	101,000
50	Petty Cash	50
6,217	VAT Control	6,212
<hr/> 321,464	Total Current Assets	<hr/> 354,513
	Current Liabilities	
729	Accounts Payable	981
31,900	Accruals	25,621
53	Booking Deposits Held	0
0	Receipts in advance	0
<hr/> 32,683		<hr/> 26,602
288,782		
	Current Earmarked Reserves	
16,270	Playground Equipment Replacement	21,270
500	Quality Status Grant	500
20,000	Frontrunners Grant	20,000
0	Allotment Fencing	3,000
600	GPOC Grant	0
0	Christmas Decorations Grant	0
<hr/> 37,370	Total Current Reserves	<hr/> 44,770
251,412	General Fund	283,142
<hr/> 288,782	TOTAL RESERVES	<hr/> 327,911