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Broughton Astley Parish Council

Management Accounts

for the Year ended 31 March 2014

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BROUGHTON ASTLEY PARISH COUNCIL

Council Information as at 31 March 2014

Chairman of the Parish Council

C Grafton-Reed

Vice Chairman

C T Porter

Councillors

J F Bateman

D G Brown

R H Capewell

P J Dann

C P Evans

C Golding

M S Graves

M S Hendy

S Oliver

S L Page

L R Patrick

Mrs M Stell

M J Swinfen

R Tomlin

Parish Manager, Clerk to the Council and Proper Officer

Mrs C M Lord

BROUGHTON ASTLEY PARISH COUNCIL

Explanatory Foreword

31 March 2014

The Parish Council's Statement of Accounts for the Year ended 31 March 2014 are set out on the following pages. They consist of the following statements:-

The Income and Expenditure Account

This covers revenue income and expenditure on all the Council's services and activities.

The Balance Sheet

This sets out the assets and liabilities of the Council at 31 March 2014.

Accompanying Notes to the Accounts

These provide further information on the amounts included in the financial statements.

Further Information

Further information about the accounts is available from the Parish Council Office, Station Road, Broughton Astley, Leicester, LE9 6PT. This is part of the Council's policy of providing full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed.

The availability of the accounts for inspection is advertised on the notice board outside the Council Office, and other notice boards throughout the Parish. The Parish Council has undertaken and observed all the statutory legal requirements in giving notice to its Electors of their rights to inspect these accounts or make enquiries about them.

BROUGHTON ASTLEY PARISH COUNCIL

Statement of Responsibilities for the Management Accounts

31 March 2014

The Clerk to the Council, acting as the Responsible Financial Officer, is responsible for the preparation of the Council's statements of accounts in accordance with the "Code of Practice on Local Authority Accounting in Great Britain" (the Code), so far as is applicable to this Council, to present fairly the financial position of the Council at 31 March 2014 and its income and expenditure for the year then ended.

In preparing the statement of accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent; and complied with the Code.

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date; and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I certify that to the best of my knowledge these statements of accounts present fairly the financial position of Broughton Astley Parish Council at 31 March 2014, including its income and expenditure for the year ended 31 March 2014.

Signed:
Responsible Financial Officer

Date:

Chairman's Certificate

I certify that to the best of my knowledge these statements of accounts present fairly the financial position of Broughton Astley Parish Council at 31 March 2014, including its income and expenditure for the year ended 31 March 2014.

Signed:
Chairman

Date:

BROUGHTON ASTLEY PARISH COUNCIL

Income and Expenditure Account

1 April 2013 - 31 March 2014

31 March 2013

31 March 2014

179,092	Opening Balance	200,852
£	Income	£
22,107	Grant Income	1,500
272,520	Precept Received	267,285
7,009	Other Income	5,915
42,439	Village Hall Income	39,558
2,052	Allotments Income	2,205
5,220	Cemetery Income	4,315
2,735	Recreation Ground Income	2,526
100	Property Income	188
<hr/>		<hr/>
354,182	Total income	323,492
	Expenditure	
172,279	Admin Costs	178,547
27,519	Village Hall Costs	24,298
1,302	Allotments Costs	2,215
324	Cemetery Costs	333
26,402	Recreation Costs	36,186
2,690	Highways Costs	1,502
14,853	Council Costs	9,949
60,389	Capital spending, loans & interest	20,781
7,064	General Power of Competence	7,851
<hr/>		<hr/>
312,822	Total expenditure	281,662
<hr/>		<hr/>
41,360	Net Income	41,830
<hr/>		<hr/>
220,452		242,682
19,600	Transfers to/from reserves	- (8,730)
200,852	Closing Balance	251,412

BROUGHTON ASTLEY PARISH COUNCIL

Balance Sheet - 31 March 2014

31 March 2013		31 March 2014
£	Fixed Assets	£
738,966	Village Hall	1,045,000
349,363	Recreation Ground	356,321
40,000	War Memorial	40,000
21,500	Cemetery	21,500
177,905	Other fixed Assets	181,269
<u>1,327,734</u>		<u>1,644,090</u>
	Current Assets	
843	Accounts Receivable	1,091
132,923	Current/Reserve Account	129,495
145,454	High Interest Account (Land and Buildings Reserve)	184,611
9,034	VAT Control	6,217
50	Petty Cash	50
<u>288,304</u>		<u>321,464</u>
	Current Liabilities	
2,899	Accounts Payable	729
0	Receipts in Advance	0
38,400	Accruals	31,900
53	Booking Deposits Held	53
<u>41,352</u>	Total Current Liabilities	<u>32,682</u>
	Long Term Liabilities	
500	Quality Status Grant	500
25,000	Playground Equipment Replacement	16,270
20,000	Frontrunners Grant	20,000
0	GPOC Grant	600
600	Christmas Decorations Grant	0
122,667	Public Works Board Loan	107,333
<u>168,767</u>	Total Long Term Liabilities	<u>144,703</u>
1,826,157	TOTAL NET ASSETS	2,142,939
41,360	Net Income	41,830
<u>1,867,517</u>	TOTAL RESERVES	<u>2,184,769</u>

BROUGHTON ASTLEY PARISH COUNCIL

Notes to the Accounts for the Year ended 31 March 2014

ACCOUNTING POLICIES

Basis of accounting: the accounts have been prepared under the historical cost convention.

Income: income represents Precept and grants received, and invoiced sales and rents, excluding VAT.

Fixed assets: no depreciation has been provided on fixed assets; the cost of repair and restitution has been charged to the income and expenditure account.

FIXED ASSETS

Movements during the year:

	Village Hall £	Recreatio n Ground £	War Memorial £	Cemeter y £	Other Fixed Assets £	Total £
Balance at 31 March 2013	738,966	349,363	40,000	21,500	177,905	1,327,734
Purchases		6,958 ²			3,743 ³	10,701
Other additions	306,034 ¹					306,034
Disposals					379 ⁴	379
Other deductions						-
Balance at 31 March 2014	1,045,000	356,321	40,000	21,500	181,269 ⁵	1,644,090

Notes:

Fixed Assets – Other additions:

Notes	£
1. Revaluation of the Village Hall undertaken in April 2013	306,034

Fixed Assets - purchases:

Notes	£
2. Vortex Rotator	1,381
Duck sit-on Springer	404
High Cone Climber	5,173
.	
3. Christmas Lights	944
Projector	275
2 x Dog Waste Bins	106
Fridge	151
Wireless Headset Microphone	115
Community Access Defibrillator	2,000
2 x Folding Tables	152
	<hr/>
	10,701
	<hr/>

Fixed Assets – disposals:

Notes	£
4. Fridge – Alan Talbott Room	100
Tanaka Hedgecutter	279
	<hr/>
	379
	<hr/>

5. Other Fixed Assets

	£
Allotments property and equipment	6,399
'Bus shelters	8,450
Christmas illuminations	16,431
Community assets	559
Lighting columns	1,684
Litter and dog waste bins	3,138
Noticeboards	9,361
Office equipment	14,434
Seats and benches	1,452
Village Hall equipment	31,567
Workshop equipment	65,978
Youth Shelter	21,816
	<hr/>
	181,269
	<hr/>

BORROWINGS

At the close of business on 31 March 2014 the following loans to the Council were outstanding:

<u>Lender</u>	<u>Loan A/c No./Details</u>	<u>Termination date</u>	<u>Amount outstanding</u> £
Public Works Loans Board.	Village Hall Redevelopment	March 2021	107,333

LEASES

<u>Lessor</u>	<u>Item</u>	<u>Annual Lease payable</u> £	<u>Year of expiry</u>
Konica East Direct	Photocopier	917	2018
Lloyds TSB Autolease	Pick-up Truck	2,775	2019

DEBTS OUTSTANDING

At the year end the following outstanding debts were due to the Council:

Name	Amount Due
	£
Mel Gold	36.75
Rosemary Conley	102.84
Slimming World	112.00
Baby Sensory Leicestershire South *	178.52
South Leicestershire Labour Party	20.00
Karate	162.00
Kettlercise	36.00
TECC	96.00
Leicestershire County Council	48.00
Leicestershire Police	100.00
*Disputed Invoice	

TENANCIES

	Annual Rent £
Council as Landlord	
1st Broughton Astley Scout Group - land at Village Hall site, Station Road	105
Broughton Astley Cricket Club	105
Leicestershire Police	100
Council as Tenant	
Leicestershire County Council - Western Willows Allotments site, Broughton Way	1,300

AGENCY WORK

Snow Warden duties undertaken on behalf of Leicestershire County Council £0.00

ADVERTISING AND PUBLICITY

The following costs advertising and publicity were incurred during the year as follows:

	£
Parish Council advertising	194.80
Staff Recruitment advertising	87.40

GENERAL POWER OF COMPETENCE

The Parish Council adopted the General Power of Competence. The General Power of Competence (Localism Act 2011 Section 1-8) provides 'a local authority the power to do anything that individuals generally may do'; whilst acting lawfully.

In the year ended 31 March 2014 the budget for spending was £7,000 and payments were made as follows:

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount (£)</u>	
Dunton and Broughton Rangers	Football equipment	200	00
Broughton Alive	Ambulance for Carnival	250	00
Broughton Astley Royal British Legion	Poppy wreath and donation	40	00
Parish Council	Refreshments and presentation items	44	47
LOL Contracts	Defibrillator installation	250	00
Andrew Deas	Slipper Exchange	488	12
Broughton Alive	Donation for Village Christmas Fayre	1,500	00
AES Electrical Services	Village Christmas Lights	3,502	80
Blanchere Illuminations	Village Christmas Lights	1,576	00
TOTAL		7851	39

BROUGHTON ASTLEY PARISH COUNCIL

Balance Sheet - 31 March 2014

31 March 2013		31 March 2014
	Current Assets	
843	Accounts Receivable	1,091
132,923	Current/Reserve Account	129,495
145,454	High Interest Account (Land and Buildings Reserve)	184,611
50	Petty Cash	50
<hr/> 9,034	VAT Control	<hr/> 6,217
<hr/> 288,304	Total Current Assets	<hr/> 321,464
	Current Liabilities	
2,899	Accounts Payable	729
38,400	Accruals	31,900
53	Booking Deposits Held	53
0	Receipts in advance	0
<hr/> 41,352		<hr/> 32,683
246,952		288,782
	Current Earmarked Reserves	
25,000	Playground Equipment Replacement	16,270
500	Quality Status Grant	500
20,000	Frontrunners Grant	20,000
	GPOC Grant	600
600	Christmas Decorations Grant	0
<hr/> 46,100	Total Current Reserves	<hr/> 37,370
200,852	General Fund	251,412
<hr/> 246,952	TOTAL RESERVES	<hr/> 288,782